

# COMMUNIQUÉ

**Terra Mauricia Ltd**

18 Edith Cavell Street, PO Box 317  
Port Louis, Mauritius

The Board of Directors of Terra Mauricia Ltd ("Terra") wishes to inform its shareholders and the investing public in general that, as announced on February 12, 2015, Mr Cyril Mayer will retire as Managing Director of Terra on December 31, 2015. He will be replaced by Mr Nicolas Maigrot as Chief Executive Officer and member of the Board of Directors as from January 01, 2016. Mr Maigrot will thus be the new Managing Director of Terra.

The Board of Directors of Terra wishes to express its warmest thanks to Mr Mayer, who has managed Harel Frères Limited and Terra for the past 22 years with great talent and vision. He has successfully transformed a family held sugar group into a modern and diversified investment conglomerate with interests in Africa and the Indian Ocean region.

Aged 47, Mr Nicolas Maigrot, who joined Terra on October 01, 2015 as Deputy Chief Executive Officer, holds a Bsc Management Sciences from the London School of Economics and Political Sciences. He started his career in the CIEL group and has been the Chief Executive Officer of Ireland Blyth Limited from 2010 to June 2015. He has extensive experience in the management of businesses ranging from manufacturing to finance, commerce and services, locally as well as in Africa and Asia.

**Dated at Port-Louis, this 2<sup>nd</sup> day of December 2015.**

**By order of the Board**

**Terra Services Ltd  
Secretary**

This communiqué is issued pursuant to Listing Rule 11.3.

The Board of Directors of Terra Mauricia Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.