

Cautionary Announcement

Terra Mauricia Ltd

18 Edith Cavell Street, PO Box 317
Port Louis, Mauritius

The Board of Directors of Terra Mauricia Ltd ("Terra") hereby informs its shareholders and the public at large that it has on 25 October 2013 agreed to acquire 36,357,632 ordinary shares of United Investments Limited ("UIL") which represents 24 percent of the issued share capital of UIL.

The completion of the Transaction is subject to the satisfaction of certain conditions precedent, including the timely approvals of the regulatory authorities.

This Transaction is not a Notifiable Transaction as per Chapter 13 of the Listing Rules of The Stock Exchange of Mauritius Ltd.

Pending the completion of the Transaction, shareholders of Terra and the public at large are advised to exercise caution when dealing in the shares of Terra and will be kept informed of any further development.

BY ORDER OF THE BOARD
TERRA SERVICES LTD
Secretary

28th October 2013

This communiqué is issued pursuant to Listing Rule 11.3.
The Board of Directors of Terra Mauricia Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.