TERRA MAURICIA LTD COMMUNIQUE

Terra Mauricia Ltd

Beau Plan Business Park, Pamplemousses, 21001 Republic of Mauritius

Terragen Ltd, a subsidiary where Terra Mauricia Ltd (the "Company") holds a 51% interest, has on the 29 April 2022 suspended the activities of its power station, following a Notice of Force Majeure Event dated 4 March 2022 and issued to the Central Electricity Board (CEB) under the provisions of the Power Purchase Agreement entered between Terragen Ltd and CEB.

The CEB had been notified in advance of the suspension of activities of Terragen Ltd scheduled for the 29 April 2022.

On the 22 April 2022, CEB had sought an interim injunction from the Court seeking to order Terragen Ltd to continue its operations despite the Force Majeure. Such interim injunction was not granted to CEB and all parties were called to file their respective affidavits. When the case was called before the Court on 6 May 2022, CEB withdrew its application.

The Company hopes that an amicable solution be found soonest between the parties. The suspension of the activities of the power station of Terragen Ltd can have an impact on the Company's results, which can only be fully assessed depending on how the situation evolves.

The shareholders and the public at large are advised to rely solely on the communiqués issued by the Company in making any investment decisions, and to exercise caution in dealing with the shares of the Company on the Stock Exchange.

Dated at Pamplemousses, this 10 May 2022.

BY ORDER OF THE BOARD

TERRA SERVICES LTD Secretary

This notice is issued pursuant to Listing Rule 11.3 and the Securities Act 2005. The Board of Directors of Terra Mauricia Ltd accepts full responsibility for the accuracy of the information contained in this notice.

