

An aerial photograph showing a large area of lush green sugarcane on the left and a large area of brown, tilled soil on the right, separated by a narrow water channel. The sugarcane is planted in neat rows, and the brown field also shows some linear patterns, possibly from plowing or irrigation.

TERRA MAURICIA LTD

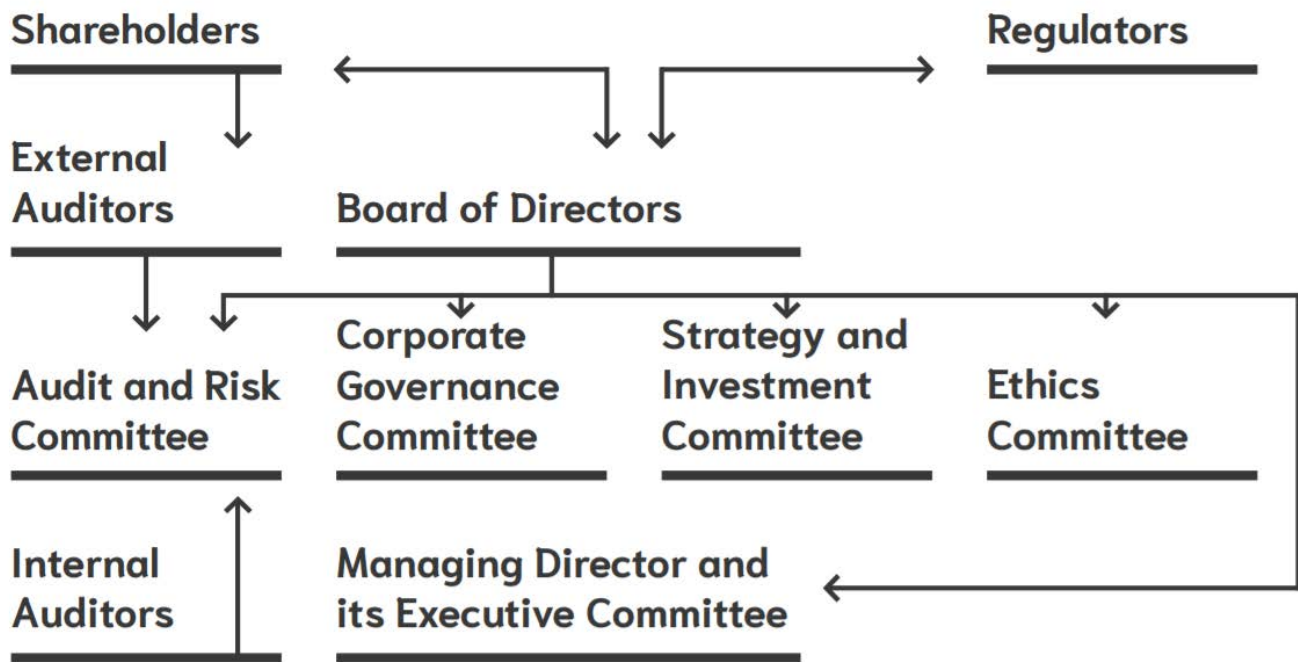
Corporate Governance Structure

For the future. From 1838

terra

Governance Framework and Delegation of Authority

Terra’s governance structure provides for delegation of authority while enabling the Board to retain effective control. The Board delegates specific responsibilities to the Managing Director, as well as to Board committees with clearly defined mandates. Their terms of reference, which have been approved by the Board, are reviewed every three years and were reviewed in 2023 . While an independent director assumes the chairmanship of the Audit and Risk Committee, the Chairman of the Board chairs the three other committee in order to ensure a smooth and proper coordination between these committees and the Board



This document has been approved by the Board of directors of Terra Mauricia Ltd.

Latest review: 2023.