

CAVELL TOURISTIC INVESTMENTS LTD

Cavell Touristic Investments Ltd is a public limited company incorporated on March 15, 2023 and listed on the Development and Enterprise Market (DEM) since November 27, 2023.

UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD AND THREE MONTHS ENDED MARCH 31, 2024

CONDENSED STATEMENTS OF FINANCIAL POSITION

	THE GROUP
	MARCH 31, 2024
ASSETS	MUR'000
Non-current assets	506,608
Current assets	21,714
Total assets	528,322
EQUITY AND LIABILITIES	
Equity holders' interest	483,400
Current liabilities	44,922
Total equity and liabilities	528,322

CONDENSED STATEMENTS OF PROFIT OR LOSS

	THE GROUP	
	MARCH 15, 2023 TO MARCH 31, 2024	THREE MONTHS TO MARCH 31, 2024
	MUR'000	MUR'000
Turnover	-	-
Administrative expenses	(5,516)	(259)
Finance costs	(2,625)	(926)
Share of results of associates	80,561	25,016
Profit before taxation	72,420	23,831
Taxation	-	-
Profit for the period	72,420	23,831
Total comprehensive income attributable to: Owners of the Company	72,420	23,831

DATA PER SHARE

BASIC AND DILUTED EARNINGS PER SHARE - MUR	6.43	2.12
NUMBER OF ORDINARY SHARES IN ISSUE	11,259,388	11,259,388

CONDENSED STATEMENTS OF CHANGES IN EQUITY

THE GROUP	Stated Capital MUR'000	Retained Earnings MUR'000	Total Equity MUR'000
Issue of shares	410,980	-	410,980
Profit for the period	-	72,420	72,420
Balance at March 31, 2024	410,980	72,420	483,400

CONDENSED STATEMENTS OF CASH FLOWS

	THE GROUP	
	MARCH 15, 2023 TO MARCH 31, 2024	THREE MONTHS TO MARCH 31, 2024
	MUR'000	MUR'000
Net cash used in operating activities	(7,665)	(2,124)
Net cash (used in)/generated from investing activities	(31,929)	5,014
Net cash generated from financing activities	44,638	2,125
Increase in cash and cash equivalents	5,044	5,015
MOVEMENT IN CASH AND CASH EQUIVALENTS		
Cash and cash equivalents at the beginning of the period	-	29
Increase	5,044	5,015
Cash and cash equivalents at the end of the period	5,044	5,044

NOTES

- The condensed financial statements of the Group are in compliance with International Financial Reporting Standards (IFRS), except for the adoption of published Standards and any amendments and Interpretations issued which are now effective.
- The condensed financial statements for the period ended March 31, 2024 are unaudited and the reporting period starts from March 15, 2023, the latter being the date of incorporation of the company.
- Share of results of associates is after taxation and minority interests in the associates.

COMMENTS ON THE RESULTS

Cavell Touristic Investments Ltd. (CTIL) is an investment holding, with investments in the hospitality sector, namely in Attitude Hospitality Management Ltd, Water Sports Village Limited (Paradise Cove Hotel) and Zilwa Resort Ltd (Zilwa Attitude Hotel).

The first financial year of CTIL will end on June 30, 2024.

CTIL was admitted on November 27, 2023 on the Development & Enterprise Market (DEM) of the Stock Exchange of Mauritius Ltd and started trading on December 8, 2023 at a price of MUR 36.00 per share. The closing share price of CTIL stood at MUR 34.00 at the last trading session of the reporting period, which took place on March 29, 2024. CTIL's net asset per share as at March 31, 2024 was MUR 42.93 per share.

CTIL recorded a profit for the period of MUR 72.4 M, with earnings per share of MUR 6.43.

By order of the Board of Directors

Box Office Ltd
Secretary

May 15, 2024

This communiqué is published pursuant to DEM Rule 17. The Board of Directors of Cavell Touristic Investments Ltd accepts full responsibility for the accuracy of the information contained in this communiqué.

Copies of the Group condensed unaudited financial statements for the period ended March 31, 2024 are available, free of charge, upon request addressed to the Company Secretary, Box Office Ltd, Palm Square, La Mivoie Tamarin.