

TERRA MAURICIA LTD

Position Statement of Chairperson

The Chairperson's primary role is to ensure that the Board is effective in setting and implementing the Company's direction and strategy.

The main duties and responsibilities of the Chairperson can be summarised as follows:

- To set the ethical tone for the Board and the Company and uphold the highest standards of integrity, probity and corporate governance.
- To actively contribute towards the long-term sustainability of the Company's business.
- To determine, normally in conjunction with the Group Managing Director, the formulation of an annual work plan for the Board against agreed objectives and goals, as well as playing an active part in setting the frequency and the agenda for Board meetings.
- To set the agenda for Board meetings and give the meetings their direction and scope.
- To ensure the smooth functioning of, and provide overall leadership to the Board. In particular, the Chairperson will:
 - ensure that the decisions of the Board are duly implemented;
 - ensure that the Board receives proper and relevant information to enable the directors to reach an informed decision;
 - provide leadership to the Board, be impartial and and resolve differences in the most constructive way;
 - keep track of the contribution of individual directors;
 - ensure that they are involved to the maximum extent in discussions and decision-making;
 - at all meetings, direct discussions towards the emergence, as far as possible, of a consensus view and sum up discussions so that everyone understands what has been agreed; and
 - co-ordinate the Board Committees to ensure that appropriate policies and procedures are in place for the effective management of the organisation.

The Chairperson will ensure that all directors play a full and constructive role in conducting the affairs of the Company and will take a leading role in evaluating the performance of individual Board members.

- To actively participate in the selection of Board members, determining the composition and structure of the Board, as well as overseeing a formal succession plan for the Board, Group Managing Director and senior management, in collaboration with the Corporate Governance Committee. This will involve regular reviews of:
 - the overall size of the Board;
 - the balance between executive and non-executive directors;
 - the balance of experience and professional background of the directors; as well as
 - the composition and functioning of Board committees.

- To arrange for new directors appointed to the Board to be properly inducted.
- To ensure that the development needs of the directors are identified and that appropriate training is provided to update the skills and knowledge of the directors so that they fulfil their role on the Board and its committees.
- To provide support and supervision to the Managing Director.
- To act as the main link between the Board and Management and particularly between the Board and the Group Managing Director;
- To act as the Company's leading representative and be the spokesperson at meetings and functions to present the aims and policies of the Company.
- To ensure an effective communication with shareholders and stakeholders; and
- To preside over general meetings and act as the Company's leading representative, which involves the presentation of the Company's objectives and policies to its stakeholders.

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