

CAVELL TOURISTIC INVESTMENTS LTD

Board of Directors

Nicolas Maigrot (56)

Chairperson – First appointed to the Board on 15/03/2023

BSc Management Sciences (London)

Nicolas Maigrot holds a BSc in Management Sciences from the London School of Economics and Political Sciences. He is presently the Managing Director of Terra Mauricia Ltd. He has acquired, during his career, a rich experience at executive levels. He operated in various manufacturing industries, as well as in the areas of finance and services. Throughout his career, he had various leadership positions such as CEO of Ciel Textile Ltd (knits and knitwear division) and IBL Group.

Feriel Jabeen Aumeerally (54)

Independent Non-Executive Director - First appointed to the Board on 21/08/2023

Fellow Chartered Accountant of the Institute of Chartered Accountants in England and Wales

BSc Economics from the London School of Economics and Political Science (UK)

Master's in International Business from the University of Melbourne (Australia)

Postgraduate Diplomas in Applied Finance from Macquarie University of Sydney (Australia)

Feriel Aumeerally's experience has been in Transaction Advisory with PwC Mauritius. In 2000, she relocated to Australia for 10 years. She joined the Projects and Structured Finance Team for a Central Borrowing Authority in Victoria, Melbourne working on major infrastructure projects. Later as a Senior Investment Analyst, she specialised in Infrastructure Funds. In 2011, Feriel Aumeerally joined SBM as the head of Project Finance. In 2014, she joined Harel Mallac as the Group Head of Project and Strategy.

From 2016, Feriel Aumeerally was an Independent and Non-Executive Director (INED) on the Board of Absa Bank (Mauritius) Ltd. She chaired the Risk Committee. She was until September 2023 on the board of five entities within the Apex Group which operates in the Global Sector.

She is a member of the Audit Review Practice Panel for the Financial Reporting Council and a member of the Audit Committee Forum jointly run by KPMG and the MIOD.

Jean Michel Colin (43)

Executive Director and CEO (as from 20/12/2024)

Fellow Member of the Association of Chartered Certified Accountants (FCCA)

Certificate in Strategic Management (HEC Paris)

With over 20 years of experience, Jean Michel Colin began his career in 2004 in the real estate sector in London. He later joined BDO & Co in Mauritius in 2006, in the Audit and Transaction division and provided services across Mauritius and Africa. In 2012, he became CFO & COO at Forges Tardieu, overseeing finance and operations in both Mauritius and Africa. Jean Michel went on to serve as Group CFO at Harel Mallac in 2019, followed by a tenure as Group CFO at Rogers Hospitality in 2020 before joining Terra in October 2024 in the same capacity.

Jean-Philippe Desvaux de Marigny (42)

Non-Executive Director - First appointed to the Board on 06/12/2023 and did not seek re-election on 20/12/2024

Diplôme d'Etude Supérieures Comptables et Financières (France)

Fellow Member of the Association of Chartered Certified Accountants (UK)

Jean-Philippe Desvaux de Marigny started his career at BDO De Chazal Du Mée in the Corporate Finance Department and was the Finance Manager of Robert Le Maire (RLM) from 2009 to 2012. Further to the acquisition of RLM by Ireland Blyth (IBL) in 2012, he joined the commerce cluster of IBL as Finance and Administrative Manager before being appointed Chief Executive Officer of Mauritian Eagle Leasing Company in July 2014. In May 2016, he joined the Terra Group as Senior Manager - Project Development & Finance of its property cluster. He is at present Deputy General Manager at Novaterra.

Virginie Duvivier (43)

Independent Non-Executive Director – First appointed to the Board on 07/12/2023

MBA International Paris (France)

Diplôme Universitaire en Comptabilité, Contrôle de Gestion et Financement (France)

Virginie Duvivier started her career in accounting at Compagnie Thermique de Belle Vue in 2001. She joined Rogers & Company Ltd as Corporate Manager – Finance in 2010 and was member of the Management Committee of Rogers Pension Fund and Rogers Group Provident Association. She joined Transinvest Construction Ltd, a French multinational company, as Chief Finance Officer and Executive Director in 2020. In 2023, she joined Kasa group as Chief Finance Officer of a group of entities owned by Rey & Lenferna Ltd.

Nicolas Eynaud (57)

Non-Executive Director - First appointed to the Board on 06/12/2023

National Diploma in Land Surveying (South Africa)

Nicolas Eynaud started his career in 1991 at SDDSR (Land Surveyors), where he became a partner in 1995. There he was involved in an extensive range of projects for the island's major estates and corporate bodies, in the fields of building, engineering and cadastral surveying. In 2001 he joined Espral, a service company providing full land management and commercial support to all land-based assets owned by the ENL Group. He was appointed General Manager of Espral in 2009, a position which he held until 2013. After spending some two years as Group Property Manager at Compagnie de Beau Vallon, Nicolas Eynaud joined the Group in January 2016 and is the General Manager of Novaterra.

Henri Harel (64)

Executive Director and CEO up to 31 December 2024 and Non-Executive Director as from 01 January 2025 – First appointed to the Board on 15/03/2023

ACIS (South Africa)

Mr. Henri Harel is an executive Director of Terra Mauricia Ltd. He first worked in South Africa as an auditor with De Ravel, Boulle, Saad & Wyman (Chartered Accountants). He then occupied the post of Internal Auditor with Toyota S.A. Manufacturing and that of Financial Accountant at Amalgamated Beverage Industries Ltd (Coca-Cola). Upon his return to Mauritius in 1991, he worked for Société de Gérance de Mon Loisir as Financial Controller until 1996, when he joined Harel Frères Limited in a similar capacity. He retired as Terra's Group Chief Finance Officer on 31 December 2024.

Louis Denis Koenig (58)**Non-Executive Director - First appointed to the Board on 06/12/2023**

Maîtrise ès Sciences Economiques (Economie d'Entreprise)

Diplôme d'Etudes Supérieures Spécialisées en Finance (France)

Louis Denis Koenig worked as a statistician at the Anglo-Mauritius Assurance Society before joining Harel Frères in 1990 as Assistant Secretary. He is at present a member of Terra's Executive Committee and chairs the Terra Foundation's CSR Committee. He held a Dealers Representative licence from the Financial Services Commission and acted in such capacity for Cavell Securities, from 1992 up to October 2006. He was also a director of The Stock Exchange of Mauritius and of the Central Depository & Settlement Company and was a member of the Index Management Committee (SEM 7) of the Stock Exchange until October 2006. He is a Fellow of the Mauritius Institute of Directors.

Bhoonesh (Nitin) Pandea (45)**Non-Executive Director – First appointed to the Board on 07/12/2023**

BA (Hons) Economics (University of Delhi)

Msc E-Business (University of Mauritius)

Fellow of the Association of Chartered Certified Accountants (UK)

Advance Management Programme (ESSEC)

Nitin Pandea is a seasoned professional with more than 20 years of experience across sectors. He started his career in banking, prior to joining the Board of Investment, now known as the Economic and Development Board of Mauritius, where he was a senior director and also headed regional offices in Europe, Asia and Africa. He joined United Docks Ltd in 2015 and is its Chief Executive Officer.