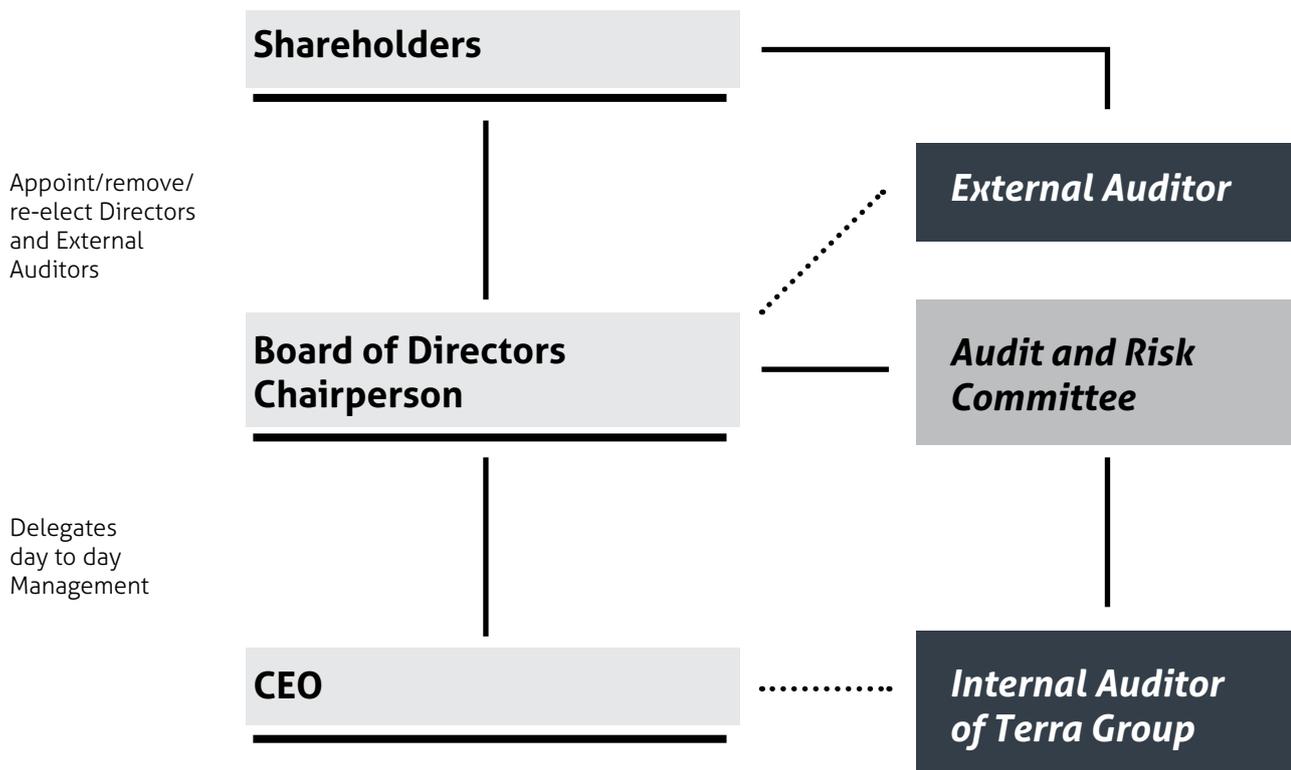


# CAVELL TOURISTIC INVESTMENTS LTD

## Corporate Governance Structure

### Governance Framework and Delegation of Authority

CTIL's governance structure provides for delegation of authority while enabling the Board to retain effective control. The Board delegates specific responsibilities to the Chief Executive Officer, as well as to Board committee(s) with clearly defined mandates. Their terms of reference, which have been approved by the Board, are reviewed every three years. An independent director assumes the chairmanship of the Audit and Risk Committee.



### Statement of Responsibilities

- The Board is responsible for approving, in collaboration with the Chief Executive Officer, the Company's strategy as well as overseeing its implementation and supervising the general business of the Company.
- The Chief Executive Officer is responsible for providing leadership and direction to the service providers of the Company and to manage the business activities within established budgets and in alignment with agreed strategic objectives approved by the Board.

This document has been approved by the Board of directors of Cavell Touristic Investments Ltd in 2025