

CAVELL TOURISTIC INVESTMENTS LTD

Position Statement of Chief Executive Officer (CEO)

The CEO's primary role is to provide leadership and direction to the service providers of the Company and to manage all business activities within established budgets and in alignment with agreed strategic objectives approved by the Board, in order to drive shareholder value.

The main duties and responsibilities of the CEO are as follows:

- To work with the service providers and the Board to lead the elaboration and execution of the Company's long-term strategy by:
 - Identifying broad strategic plans for growth and expansion;
 - Developing specific tactical and action plans stemming from overall strategy formulation and agreed vision, for approval by the Board;
 - Overseeing the implementation of the strategic plans and providing guidance and leadership to promote and facilitate the accomplishment of objectives as agreed by the Board and maximise return for the shareholders;
 - Following the performance of all investments of the Company;
 - Measuring the performance of the Company as dictated by the Board's overall strategy and reporting regularly to the Board on progress;
 - Working closely with the Chairperson with a view to enabling the Board to fulfill its governance function; and
 - Ensuring that the service providers report in an accurate, timely and clear manner.

- To provide sound financial management of the Company by
 - Ensuring that the annual budget is based on sound financial and business principles prior to submitting to the Board for approval;
 - Monitoring and controlling budget variances throughout the year;
 - Initiating corrective action to effectively manage cash flow;
 - Ensuring the sound management and optimisation of resource allocation;
 - Ensuring that all internal and external financial and non-financial reporting requirements are met; and
 - Facilitating and supporting the elaboration of a Risk Management Framework within the Company, in line with the Audit and Risk Committee and Board objectives.

- To promote and maintain a high standard Company image by
 - Building productive relationships with the media, institutional shareholders, business leaders and government officials;
 - Ensuring that Board decisions are implemented according to plan and respecting a transparent reporting relationship;
 - Building a culture of environmental awareness across the Company; and
 - Ensuring that Corporate Governance best practices and principles are applied across the Company.

- To direct and coordinate the operations of the Company so as to maximise productivity and performance by:
 - Establishing and monitoring performance objectives for each service provider in harmony with action and tactical plans; and
 - Identifying improvements to policies, systems and procedures that will improve the efficiency of operations and support organisational growth.

2025